

STATE OF UTAH

Fund Information

FINET Name: (DPR) GF Boating Account

FINET Fund: 1155

Legal Name: GF Boating Account

Legal Authorization: UCA 73-18-22; UCA 59-13-201

Earns Interest: ☐ Yes ☒ No **Earns Interest Authority:** N/A

Revenue Source(s):

1) Registration fees, 2) Fines, 3) Donations, 4) Motor fuel tax, 5) License fees for vessel operators.

Description:

All funds collected by the division are to be deposited in the Boating Account as a restricted revenue of the General Fund to be used for construction, improvement, operation and maintenance of publicly owned boating facilities for boater education, and for administration costs.

This fund also includes fines imposed for violations of the State Boating Act. Courts collect the fines and deposit into this fund. Once a year, Finance does an entry to move 15% of these funds to the General Fund. See also UCA 78A-5-110 and 78A-7-118.

The 1998 Legislature, through SB200, authorized the Board of Parks and Recreation to set license fees for vessel operators and registration fees for outfitting companies. The bill also authorized money in the boating account to be used for publicly owned boating facilities.

HB 362 (2015 GS) Modifies provisions relating to transportation funding. Authorizes a county to impose a local option sales and use tax for highways and public transit. Addresses the use of revenue collected from the local option sales and use tax for highways and public transit. Imposes a percentage tax per gallon on motor fuel and special fuel based on the statewide average rack price of a gallon of regular unleaded motor fuel after a specified date. Establishes procedures for the State Tax Commission to determine the statewide average rack price of a gallon of regular unleaded motor fuel. Increases the tax rate of the special fuel tax imposed on compressed natural gas and liquified natural gas. Imposes a special fuel tax on hydrogen used to operate or propel a motor vehicle on a public highway. Eliminates the cap on the amount of motor fuel tax revenue that is deposited in the Off-highway Vehicle Account (#1156). Amends the apportionment formula for revenues deposited in the class B and class C roads account. (Per Fiscal Note: tax increase may also increase revenue to the Boat Fuel Tax Restricted Account.)

Fund Balance History:

<u>Fund</u>	<u>Year</u>	<u>Beg Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Transfers</u>	<u>End Balance</u>
1155	1981	\$169,642	\$851,664	\$0	(\$874,930)	\$146,376
1155	1982	\$146,376	\$861,583	\$0	(\$984,000)	\$23,959
1155	1983	\$23,959	\$1,006,931	\$0	(\$946,188)	\$84,702
1155	1984	\$84,702	\$1,022,071	\$0	(\$938,452)	\$168,321
1155	1985	\$168,321	\$1,034,147	\$0	(\$1,120,639)	\$81,829
1155	1986	\$81,829	\$1,299,204	\$0	(\$1,208,868)	\$172,165
1155	1987	\$172,165	\$1,385,162	\$0	(\$1,360,028)	\$197,299
1155	1988	\$197,299	\$1,699,556	\$0	(\$1,629,900)	\$266,955
1155	1989	\$266,955	\$1,951,848	\$0	(\$1,716,600)	\$502,203
1155	1990	\$502,203	\$1,850,538	\$0	(\$2,031,400)	\$321,341
1155	1991	\$321,341	\$2,005,252	\$0	(\$1,803,200)	\$523,393
1155	1992	\$523,393	\$1,996,758	\$0	(\$1,872,300)	\$647,851
1155	1993	\$647,851	\$2,000,123	\$0	(\$2,286,600)	\$361,373
1155	1994	\$361,373	\$2,195,081	\$0	(\$1,994,600)	\$561,854
1155	1995	\$561,854	\$2,365,931	\$0	(\$2,168,500)	\$759,285
1155	1996	\$759,285	\$2,880,528	\$0	(\$2,559,200)	\$1,080,613

This report presents unofficial, unaudited information that is subject to change.

For audited financial statements, see the State of Utah Comprehensive Annual Financial Report at <http://finance.utah.gov/cafr.html>

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1155	1997	\$1,080,613	\$2,818,359	\$0	(\$2,232,110)	\$1,666,862
1155	1998	\$1,666,862	\$3,431,708	\$0	(\$3,380,741)	\$1,717,829
1155	1999	\$1,717,829	\$3,589,236	\$0	(\$3,400,600)	\$1,906,465
1155	2000	\$1,906,465	\$3,709,177	\$0	(\$4,410,600)	\$1,205,042
1155	2001	\$1,205,042	\$3,712,794	\$0	(\$3,055,600)	\$1,862,236
1155	2002	\$1,862,236	\$3,734,548	\$0	(\$4,461,944)	\$1,134,840
1155	2003	\$1,134,840	\$3,656,709	\$0	(\$3,939,193)	\$852,356
1155	2004	\$852,356	\$3,619,319	\$0	(\$3,687,110)	\$784,564
1155	2005	\$784,564	\$3,449,433	\$0	(\$3,710,316)	\$523,681
1155	2006	\$523,681	\$3,552,695	\$0	(\$3,466,655)	\$609,721
1155	2007	\$609,721	\$3,587,496	\$0	(\$3,940,584)	\$256,633
1155	2008	\$256,633	\$4,444,016	\$0	(\$3,308,180)	\$1,392,469
1155	2009	\$1,392,469	\$4,545,383	\$0	(\$4,231,348)	\$1,706,504
1155	2010	\$1,706,504	\$4,551,758	\$0	(\$4,181,072)	\$2,077,190
1155	2011	\$2,077,190	\$4,356,703	\$0	(\$5,092,647)	\$1,341,246
1155	2012	\$1,341,246	\$4,329,882	\$0	(\$3,568,800)	\$2,102,328
1155	2013	\$2,102,328	\$4,261,165	\$0	(\$4,599,000)	\$1,764,493
1155	2014	\$1,764,493	\$4,171,120	\$0	(\$4,414,184)	\$1,521,429
1155	2015	\$1,521,429	\$4,141,561	\$0	(\$4,586,546)	\$1,076,443
1155	2016	\$1,076,443	\$5,014,333	\$0	(\$4,123,448)	\$1,967,329

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